

Message from the Chairman

For the year ended 30th June 2023

“Bismilla-Hir Rahmanir Rahim”

Distinguished Shareholders

As-salamu Alaykum Wa-rahmatullah!

I have the pleasure to welcome you at the 39th Annual General Meeting of your company through Zoom. A meeting on the online platform has proved to be beneficial and effective to the stakeholders in many ways. As such, the regulators have permitted and encouraged companies to hold meeting using digital platform. A breed of new professionals participates in the virtual annual general meetings as Scrutinizers to oversee that the meetings are being conducted in compliance with all related rules and regulations.

Since we last met, we have lost some of our relatives, neighbours and friends at home and abroad. On behalf of the Board of Directors I express my heartfelt condolence to the bereaved families, relatives and friends of those of who have passed away during this period. May Allah, the Almighty, rest the departed souls in eternal peace and bestow unto us His infinite Rahmat and Barakat in all spheres of our lives here and hereafter.

At this stage of business and also in our daily lives, we are affected by a new situation of Ukraine-Russia war and the consequent restrictions on import to curve upward trend of foreign exchange rates. All these shall have impact in our current and future business.

As per the Articles of the company, I have the pleasure to present before you the Directors Report, the Audited Financial Statements of the company for the year ended 30th June 2023, along with the report of the auditors for your consideration. The board profoundly acknowledges and appreciates your continued unwavering support for the smooth functioning and growth of the company.

With best wishes for the time ahead



Professor Dr. Muhammad Abdul Moyeen
Chairman